

When Recorded Return to:

REMOVAL OF SPECIAL VALUATION ON HISTORIC PROPERTY
Chapter 84.26 RCW

Grantor(s) _____

Grantee(s) _____

Legal Description _____

Assessor's Property Tax Parcel or Account Number _____

Reference Numbers of Documents Assigned or Released _____

Date of Removal _____

Notification to Taxpayer _____

Notification to Treasurer _____

Property Address _____

You are hereby notified that the above described property which has been classified as historic property for the special valuation is being removed for the following reason:

Owner's Request

Failure to Sign Notice of Compliance

Expiration of Ten-Year Period
(no additional taxes due)

Exempt Owner

Property No Longer Qualifies

Owner Has Failed to Comply With
Conditions

For tax assistance, visit <http://dor.wa.gov> or call (800) 647-7706. To inquire about the availability of this document in an alternate format for the visually impaired, please call (360) 486-2342. Teletype (TTY) users may call (800) 451-7985.

PENALTY AND APPEAL

The property owner may appeal the removal of property from the special valuation to the Board of Equalization. Said Board may reconvene to consider the appeal. The appeal must be filed within 30 days of the date of Notice of Removal or July 1 of current year, whichever is later.

Upon removal of this property from the special valuation classification, an additional tax shall be imposed equal to the sum of the following:

- A. The actual cost of the rehabilitation multiplied by the levy rate in each year the property was subject to special valuation; plus
- B. Interest on the amounts in A above at the statutory rate charged on delinquent property taxes from the dates on which the property taxes for that year could have been paid without penalty if the property had not been valued as historic property; plus
- C. A penalty equal to twelve percent of the sum of amounts determined in A and B.

The additional tax shall not be imposed if the disqualification resulted solely from:

- A. Sale or transfer of the property to an ownership making it exempt from taxation; or
- B. Alteration or destruction through no fault of the owner's; or
- C. A taking through the exercise of the power of eminent domain.

(County Assessor or Deputy)

(Date)